

Please Quote Our Reference
Number In Your Reply

27 January 2000

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Your Ref:

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ANNEX 11

See Distribution List

Dear Sir

BANKER'S GUARANTEE FOR THE CONSTRUCTION OF NEW STREET UNDER SECTION 18 OF THE STREET WORKS ACT

- 1 Under Section 18 of the Street Works Act, any private person who intends to construct any new streets shall submit his proposal to LTA for approval. Prior to the approval, LTA will serve an Order on the private developer to furnish a banker's guarantee (BG) to LTA within 21 days, from the date of service of the Order. Once LTA received the BG, the building plan clearance and a set of the approved street plans will be issued to the qualified person (QP).
- 2 In order that LTA can expedite in the release of the building plan clearance for the submission, LTA would also require the full co-operation of the developer/QP to ensure that the BG is furnished to LTA within the stipulated 21 days.
- 3 With immediate effect, LTA will serve reminders to the developer/QP if the BG is not furnished to LTA within the stipulated 21 days. The first reminder will be served immediately on expiry of the 21 days grace period of the Order. This first reminder will give a grace period of 2 weeks. A second reminder that gives additional 2 weeks notice will be served after the expiry date of the first reminder. This means that the original 21 days grace period is extended for another 28 days, giving a total grace period of 49 days for the developer/QP to furnish the BG to LTA.
- 4 By the end of the extended period (ie 49 days after date of service of the Order), the approved street plans will be cancelled and returned to the QP. If the QP intends to submit the proposal again, it would be deemed as a fresh submission.
- 5 I would appreciate it if you could convey the contents of this letter to the members of your organisation.
- 6 If you or your members have any queries, please do not hesitate to contact me.

Yours faithfully



Quek Teck Beng
for Manager
Development & Building Control Department

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